

StarDust Hills Owners Association, INC

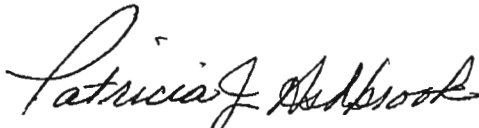
Audit Report

For the Period of

October 1, 2022 through September 30, 2023

I have examined the Books of StarDust Hills Owners Association, INC

In my Opinion. The accompanying financial statements represent the financial position of the StarDust Hills Owners Association, INC as of the 30th of September 2023 and its revenues collected and expenses paid for the same period.



Patricia J Ashbrook, EA

**AUDIT OF STARDUST HILLS
CLOVERDALE, INDIANA**

Period Ending September 30, 2023

ASSETS

Current Assets

Checking Account	15,055.46
Everwise 2 CDs	34,260.86
Petty Cash	113.50

Kim Wright Stolen Money	5,922.06
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TOTAL CURRENT ASSETS	55,351.88
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Fixed Assets

Buildings	210,687.92
Accumulated Depreciation	-185,595.00
Land & Lakes	141,700.00

TOTAL FIXED ASSETS	166,792.92
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TOTAL ASSETS	222,144.80
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LIABILITIES & EQUITY

Current Liabilities

Payroll Liabilities	3,059.18
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TOTAL CURRENT LIABILITIES	3,059.18
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Equity

Opening Balance Equity	398,326.74
Retained Earnings	-178,926.74
Net Income	-314.38

TOTAL EQUITY	219,085.62
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TOTAL LIABILITIES & EQUITY	222,144.80
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**AUDIT OF STARDUST HILLS
CLOVERDALE, INDIANA**

For the Period of October 1, 2022 through September 30, 2023

INCOME STATEMENT

INCOME	
Club House Income	2,171.00
Interest	513.20
Members Dues	90,857.67
Late Fees	9,211.77
Violation Fees	2,940.00
Other Income	1,281.50
TOTAL INCOME	<u>106,975.14</u>

EXPENSES	
Club House	4,626.25
Grounds/Lakes	3,158.80
Insurance	6,728.00
Office, Postage & Permits	4,566.44
Payroll	37,385.98
Professional Fees	19,216.26
Pool	15,121.45
Utilities	12,349.84
Miscellaneous	4,136.50
TOTAL EXPENSES	<u>107,289.52</u>

NET INCOME Gain (Loss)	(314.38)
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