

## Explanation of Annual Dues Increase

1. Members are receiving 4 months' advance notice.
2. Dues have **not** increased in 6 years.
3. The increase of \$60/year to \$280/year is equivalent to \$10/year over the past 6 years.
4. If a payment plan is requested and approved, the payment plan is 5 installments of \$56.00.
5. To keep up with societal and economic changes, most of which are outside the control of a HOA, such as inflation (this increases the price of consumer goods and materials, electricity, etc.). Consumer goods and materials include gas, printer paper, printer cartridges, postage stamps, hand soap, garbage bags, cleaning supplies and materials, paper products (i.e., toilet paper, paper towels).
6. To ensure there's enough money to allow for maintenance (i.e., building, electrical updates, grounds)
7. To ensure there's enough money for repair for major capital projects (i.e., playground updates, pool repair, pool equipment, pool furniture, water heater)
8. To ensure there's enough money for replacement of tools and/or equipment that are beyond repair (i.e., pool equipment, weed eater)